



# **Celebration Pointe No.1 CDD**

## **December 2025 Financial Package**

December 31, 2025

**PFM Group Consulting LLC**  
3501 Quadrangle Blvd  
Suite 270  
Orlando, FL 32817  
407-723-5900



**Celebration Pointe CDD No. 1**  
**Statement of Financial Position**  
 As of 12/31/2025

	General Fund	Parking Garage	Series 2014 Debt Service Fund	Series 2017 Debt Service Fund	Series 2021 Debt Service Fund	Series 2014 Construction Fund	Series 2017 Construction Fund	Series 2021 Construction Fund	Long Term Debt Group	Total
<b><u>Assets</u></b>										
<b><u>Current Assets</u></b>										
General Checking Account	\$ 335,880.09									\$ 335,880.09
Accounts Receivable - Due from Developer	150,397.55									150,397.55
Assessments Receivable	675,741.28									675,741.28
General Checking Account		\$ 8,525.63								8,525.63
Parking Garage Checking		32.25								32.25
Accounts Receivable- Due from Developer		250,902.38								250,902.38
Deposits		6,449.00								6,449.00
Assessments Receivable			\$ 23,075.63							23,075.63
Due From Other Funds			106,796.24							106,796.24
Debt Service Reserve Series 2014			430,335.81							430,335.81
Revenue Series 2014			646,462.43							646,462.43
Prepayment Series 2014			4,877.46							4,877.46
Transportation Improvement Bond			423,146.95							423,146.95
Assessments Receivable				\$ 19,979.99						19,979.99
Due From Other Funds				92,469.69						92,469.69
Debt Service Reserve Series 2017				338,651.56						338,651.56
Revenue Series 2017				526,692.61						526,692.61
Prepayment Series 2017				3,224.40						3,224.40
Assessments Receivable					\$ 14,599.91					14,599.91
Due From Other Funds					27,026.89					27,026.89
Debt Service Reserve 2021 Bond					591,201.06					591,201.06
Revenue 2021 Bond					34,485.82					34,485.82
Prepayment 2021 Bond					1,975.79					1,975.79
Deferred Cost Series 2014						\$ 474,875.28				474,875.28
Acquisition/Construction Series 2017							\$ 58,400.91			58,400.91
Deferred Cost Series 2017							414,667.15			414,667.15
Acquisition/Construction 2021 Bond								\$ 1,905.56		1,905.56
Acquisition/Construction 2021 Equity								0.32		0.32
<b>Total Current Assets</b>	<b>\$ 1,162,018.92</b>	<b>\$ 265,909.26</b>	<b>\$ 1,634,694.52</b>	<b>\$ 981,018.25</b>	<b>\$ 669,289.47</b>	<b>\$ 474,875.28</b>	<b>\$ 473,068.06</b>	<b>\$ 1,905.88</b>	<b>\$ -</b>	<b>\$ 5,662,779.64</b>
<b><u>Investments</u></b>										
Amount Available in Debt Service Funds									\$ 3,001,053.89	\$ 3,001,053.89
Amount To Be Provided									70,713,946.11	70,713,946.11
<b>Total Investments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 73,715,000.00</b>	<b>\$ 73,715,000.00</b>
<b>Total Assets</b>	<b>\$ 1,162,018.92</b>	<b>\$ 265,909.26</b>	<b>\$ 1,634,694.52</b>	<b>\$ 981,018.25</b>	<b>\$ 669,289.47</b>	<b>\$ 474,875.28</b>	<b>\$ 473,068.06</b>	<b>\$ 1,905.88</b>	<b>\$ 73,715,000.00</b>	<b>\$ 79,377,779.64</b>
<b><u>Liabilities and Net Assets</u></b>										
<b><u>Current Liabilities</u></b>										
Accounts Payable	\$ 157,576.63									\$ 157,576.63
Deferred Revenue	826,138.83									826,138.83
Sales Tax Payable	25.52									25.52
Parking Garage Accounts Payable		\$ 299,979.61								299,979.61
Deferred Revenue		230,920.38								230,920.38
Deferred Revenue			\$ 23,075.63							23,075.63
Due to Bond Holders			2,122,612.50							2,122,612.50
Deferred Revenue				\$ 19,979.99						19,979.99
Due to Bond Holders				1,863,000.00						1,863,000.00
Deferred Revenue					\$ 14,599.91					14,599.91
Due to Bond Holders					811,250.00					811,250.00
<b>Total Current Liabilities</b>	<b>\$ 983,740.98</b>	<b>\$ 530,899.99</b>	<b>\$ 2,145,688.13</b>	<b>\$ 1,882,979.99</b>	<b>\$ 825,849.91</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,369,159.00</b>
<b><u>Long Term Liabilities</u></b>										
Revenue Bonds Payable - Long-Term									\$ 73,715,000.00	\$ 73,715,000.00
<b>Total Long Term Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 73,715,000.00</b>	<b>\$ 73,715,000.00</b>
<b>Total Liabilities</b>	<b>\$ 983,740.98</b>	<b>\$ 530,899.99</b>	<b>\$ 2,145,688.13</b>	<b>\$ 1,882,979.99</b>	<b>\$ 825,849.91</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 73,715,000.00</b>	<b>\$ 80,084,159.00</b>



**Celebration Pointe CDD No. 1**  
**Statement of Financial Position**  
 As of 12/31/2025

	General Fund	Parking Garage	Series 2014 Debt Service Fund	Series 2017 Debt Service Fund	Series 2021 Debt Service Fund	Series 2014 Construction Fund	Series 2017 Construction Fund	Series 2021 Construction Fund	Long Term Debt Group	Total
<b>Net Assets</b>										
Net Assets - General Government	\$ 184,098.37									\$ 184,098.37
Current Year Net Assets - General Government	(5,820.43)									(5,820.43)
Net Assets, Unrestricted		\$ (240,943.22)								(240,943.22)
Current Year Net Assets, Unrestricted		(24,047.51)								(24,047.51)
Net Assets, Unrestricted			\$ (767,012.86)							(767,012.86)
Current Year Net Assets, Unrestricted			256,015.30							256,015.30
Net Assets - General Government			3.95							3.95
Net Assets, Unrestricted				\$ (1,067,985.22)						(1,067,985.22)
Current Year Net Assets, Unrestricted				166,023.48						166,023.48
Net Assets, Unrestricted					\$ (108,129.22)					(108,129.22)
Current Year Net Assets, Unrestricted					(48,431.22)					(48,431.22)
Net Assets, Unrestricted						\$ 499,875.28				499,875.28
Current Year Net Assets, Unrestricted						(25,000.00)				(25,000.00)
Net Assets, Unrestricted							\$ 465,724.80			465,724.80
Current Year Net Assets, Unrestricted							7,343.26			7,343.26
Net Assets, Unrestricted								\$ 1,893.68		1,893.68
Current Year Net Assets, Unrestricted								12.20		12.20
<b>Total Net Assets</b>	<u>\$ 178,277.94</u>	<u>\$ (264,990.73)</u>	<u>\$ (510,993.61)</u>	<u>\$ (901,961.74)</u>	<u>\$ (156,560.44)</u>	<u>\$ 474,875.28</u>	<u>\$ 473,068.06</u>	<u>\$ 1,905.88</u>	<u>\$ -</u>	<u>\$ (706,379.36)</u>
<b>Total Liabilities and Net Assets</b>	<u>\$ 1,162,018.92</u>	<u>\$ 265,909.26</u>	<u>\$ 1,634,694.52</u>	<u>\$ 981,018.25</u>	<u>\$ 669,289.47</u>	<u>\$ 474,875.28</u>	<u>\$ 473,068.06</u>	<u>\$ 1,905.88</u>	<u>\$ 73,715,000.00</u>	<u>\$ 79,377,779.64</u>



**Celebration Pointe CDD No. 1**

Statement of Activities

As of 12/31/2025

	General Fund	Parking Garage	Series 2014 Debt Service	Series 2017 Debt Service	Series 2021 Debt Service Fund	Series 2014 Construction Fund	Series 2017 Construction Fund	Series 2021 Construction Fund	Long Term Debt Group	Total
<b>Revenues</b>										
Off-Roll Assessments	\$ 44,794.73									\$ 44,794.73
Other Assessments	3,870.61									3,870.61
Special Income	1.91									1.91
Other Income & Other Financing Sources	2,035.28									2,035.28
On-Roll Assessments			\$ 106,796.24							106,796.24
Off-Roll Assessments			196,853.07							196,853.07
Other Income & Other Financing Sources			356.62							356.62
Inter-Fund Transfers In			193,955.83							193,955.83
On-Roll Assessments				\$ 92,469.69						92,469.69
Off-Roll Assessments				171,502.49						171,502.49
Inter-Fund Transfers In				(111,949.39)						(111,949.39)
On-Roll Assessments					\$ 27,026.89					27,026.89
Off-Roll Assessments					6,106.50					6,106.50
Inter-Fund Transfers In					(86,334.38)					(86,334.38)
Inter-Fund Transfers In							\$ 4,327.94			4,327.94
Total Revenues	\$ 50,702.53	\$ -	\$ 497,961.76	\$ 152,022.79	\$ (53,200.99)	\$ -	\$ 4,327.94	\$ -	\$ -	\$ 651,814.03
<b>Expenses</b>										
Insurance	\$ 3,549.00									\$ 3,549.00
Management	9,999.99									9,999.99
Disclosure Agent	1,500.00									1,500.00
District Counsel	13,798.20									13,798.20
Assessment Administration	22,500.00									22,500.00
Postage & Shipping	100.64									100.64
Legal Advertising	336.10									336.10
Web Site Maintenance	375.00									375.00
Dues, Licenses, and Fees	175.00									175.00
Water	353.36									353.36
General Insurance	4,469.00									4,469.00
Additional Insurance	500.00									500.00
Property Insurance	2,859.00									2,859.00
Telephone		\$ 321.00								321.00
Security		13,062.06								13,062.06
Electric		10,180.78								10,180.78
General Repair & Maintenance		659.50								659.50
Bond Counsel			\$ 261,495.48							261,495.48
Total Expenses	\$ 60,515.29	\$ 24,223.34	\$ 261,495.48	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 346,234.11
<b>Other Revenues (Expenses) &amp; Gains (Losses)</b>										
Interest Income	\$ 3,263.16									\$ 3,263.16
Rental Income	729.17									729.17
Interest Income		\$ 175.83								175.83
Interest Income			\$ 19,549.02							19,549.02
Interest Income				\$ 14,000.69						14,000.69
Interest Income					\$ 4,769.77					4,769.77
Interest Income						\$ 3,041.34				3,041.34
Interest Income							\$ 3,015.32			3,015.32
Interest Income								\$ 12.20		12.20
Total Other Revenues (Expenses) & Gains (Losses)	\$ 3,992.33	\$ 175.83	\$ 19,549.02	\$ 14,000.69	\$ 4,769.77	\$ 3,041.34	\$ 3,015.32	\$ 12.20	\$ -	\$ 48,556.50
<b>Change In Net Assets</b>	\$ (5,820.43)	\$ (24,047.51)	\$ 256,015.30	\$ 166,023.48	\$ (48,431.22)	\$ 3,041.34	\$ 7,343.26	\$ 12.20	\$ -	\$ 354,136.42
<b>Net Assets At Beginning Of Period</b>	\$ 184,098.37	\$ (240,943.22)	\$ (767,008.91)	\$ (1,067,985.22)	\$ (108,129.22)	\$ 471,833.94	\$ 465,724.80	\$ 1,893.68	\$ -	\$ (1,060,515.78)
<b>Net Assets At End Of Period</b>	\$ 178,277.94	\$ (264,990.73)	\$ (510,993.61)	\$ (901,961.74)	\$ (156,560.44)	\$ 474,875.28	\$ 473,068.06	\$ 1,905.88	\$ -	\$ (706,379.36)



**Celebration Pointe CDD No. 1**  
 Budget to Actual  
 For the period ending 12/31/2025

	Actual	Year To Date Budget	Variance	Adopted Budget FY2026	Percentage Spent
<b>Revenues</b>					
On- Roll Assessments	\$ 44,794.73	\$ 179,933.25	\$ (135,138.52)	\$ 719,733.00	6.22%
Other Assessments	3,870.61	-	3,870.61	-	0.00%
Special Income	1.91	-	1.91	-	0.00%
Other Income & Other Financing Sources	2,035.28	-	2,035.28	-	0.00%
<b>Net Revenues</b>	<b>\$ 50,702.53</b>	<b>\$ 179,933.25</b>	<b>\$ (129,230.72)</b>	<b>\$ 719,733.00</b>	<b>6.22%</b>
<b>General &amp; Administrative Expenses</b>					
Engineering Fees	\$ -	\$ 750.00	\$ (750.00)	\$ 3,000.00	0.00%
Trustee Fees	-	7,500.00	(7,500.00)	30,000.00	0.00%
District Management Fees	9,999.99	10,000.00	(0.01)	40,000.00	25.00%
Assessment Administration	22,500.00	5,625.00	16,875.00	22,500.00	100.00%
Supervisor Fee	-	200.00	(200.00)	800.00	0.00%
Reamortization Fees	-	187.50	(187.50)	750.00	0.00%
District Counsel Fees	13,798.20	6,250.00	7,548.20	25,000.00	55.19%
Audit Fees	-	2,500.00	(2,500.00)	10,000.00	0.00%
Property Appraiser	-	18.75	(18.75)	75.00	0.00%
Disclosure Agent	1,500.00	2,375.00	(875.00)	9,500.00	15.79%
Travel & Per Diem	-	25.00	(25.00)	100.00	0.00%
Conference Calls	-	12.50	(12.50)	50.00	0.00%
Mailing Expenses	100.64	125.00	(24.36)	500.00	20.13%
Arbitrage Calculation	-	262.50	(262.50)	1,050.00	0.00%
General Insurance	4,469.00	1,182.50	3,286.50	4,730.00	94.48%
Property Insurance	2,859.00	866.25	1,992.75	3,465.00	82.51%
D&O Insurance	3,549.00	948.75	2,600.25	3,795.00	93.52%
Additional Insurance	500.00	337.50	162.50	1,350.00	37.04%
Printing & Binding	-	106.25	(106.25)	425.00	0.00%
Legal Advertising	336.10	1,875.00	(1,538.90)	7,500.00	4.48%
Miscellaneous	-	3,937.50	(3,937.50)	15,750.00	0.00%
Tax Preparation	-	3.50	(3.50)	14.00	0.00%
Dues, Licenses & Fees	175.00	43.75	131.25	175.00	100.00%
Property Taxes	-	2,375.00	(2,375.00)	9,500.00	0.00%
Electric	-	125.00	(125.00)	500.00	0.00%
Water	353.36	1,000.00	(646.64)	4,000.00	8.83%
Hurricane Cleanup	-	3,750.00	(3,750.00)	15,000.00	0.00%
Website Maintenance	375.00	735.00	(360.00)	2,940.00	12.76%
Landscaping Maintenance & Material	-	2,500.00	(2,500.00)	10,000.00	0.00%
<b>Total General &amp; Administrative Expenses</b>	<b>\$ 60,515.29</b>	<b>\$ 55,617.25</b>	<b>\$ 4,898.04</b>	<b>\$ 222,469.00</b>	<b>27.20%</b>
<b>Parking Garage Expense</b>					
Repair & Maintenance	\$ 659.50	\$ 3,000.00	\$ (2,340.50)	\$ 12,000.00	5.50%
Repair & Maintenance HVAC	-	339.00	(339.00)	1,356.00	0.00%
Water & Sewer	-	1,250.00	(1,250.00)	5,000.00	0.00%
Internet & Telephone	321.00	375.00	(54.00)	1,500.00	0.00%
Security	13,062.06	14,289.00	(1,226.94)	57,156.00	22.85%
Security Communications	-	2,697.00	(2,697.00)	10,788.00	0.00%
Electric	10,180.78	12,951.00	(2,770.22)	51,804.00	19.65%
Property Taxes	-	65,915.00	(65,915.00)	263,660.00	0.00%
Property Insurance	-	16,500.00	(16,500.00)	66,000.00	0.00%
Miscellaneous	-	7,000.00	(7,000.00)	28,000.00	0.00%
<b>Total Parking Garage Expenses</b>	<b>\$ 24,223.34</b>	<b>\$ 124,316.00</b>	<b>\$ (100,092.66)</b>	<b>\$ 497,264.00</b>	<b>4.87%</b>
<b>Total General &amp; Administrative Expenses</b>	<b>\$ 84,738.63</b>	<b>\$ 179,933.25</b>	<b>\$ (95,194.62)</b>	<b>\$ 719,733.00</b>	
<b>Net Income (Loss)</b>	<b>\$ (34,036.10)</b>	<b>\$ -</b>	<b>\$ (34,036.10)</b>	<b>\$ -</b>	
<b>Other Income (Expense)</b>					
Interest Income	\$ 3,263.16	\$ -	\$ 3,263.16	\$ -	
Rental Income	729.17	-	729.17	-	
Interest Income Parking Garage	175.83	-	175.83	-	
<b>Total Other Income (Expense)</b>	<b>\$ 4,168.16</b>	<b>\$ -</b>	<b>\$ 4,168.16</b>	<b>\$ -</b>	
<b>Net Income (Loss)</b>	<b>\$ (29,867.94)</b>	<b>\$ -</b>	<b>\$ (29,867.94)</b>	<b>\$ -</b>	