

Celebration Pointe Community Development District No. 1

12051 Corporate Blvd., Orlando, FL 32817
Phone 407-382-3256; Fax 407-382-3254

The proposed agenda for the continued Board of Supervisors' Meeting for the Celebration Pointe CDD No. 1 Community Development District, scheduled to be held **Friday, May 19, 2017 at 10:00 am at 2579 SW 87th Drive, Gainesville, FL 32608**, is found below. Please note that the personal attendance of at least three Board Members will be required to call the meeting to order.

For those unable to attend in person, you may participate by telephone:

Dial-In: 1-877-864-6450
Code: 345750

BOARD OF SUPERVISOR'S MEETING PROPOSED AGENDA

A. Organizational Matters

- Roll Call to Confirm Quorum
- Public Comment Period (*Note: during this time any member of the public may comment on any specific agenda item; general public comments will also be taken at the conclusion of the agenda*)

B. Business Matters

- 1) **Consideration of Resolution 2017-05, Revised Delegated Award (Series 2017 Bonds) Resolution**

C. Other Business

- A. Staff Reports
- B. Supervisors Requests
- C. Audience Comments
- D. Board Member General Comments/Discussions

D. Adjournment

RESOLUTION 2017-05

A RESOLUTION OF CELEBRATION POINTE COMMUNITY DEVELOPMENT DISTRICT NO. 1 AMENDING SECTION 5 OF ITS RESOLUTION 2017-04 BY AUTHORIZING THE ISSUANCE OF ITS SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2017 WITH A FINAL MATURITY OF MAY 1, 2048; PROVIDING FOR SEVERABILITY AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors of Celebration Pointe Community Development District No. 1 (the "District") on April 14, 2017, adopted District Resolution 2017-04 (the "Initial Resolution") which Initial Resolution among other matters authorized the issuance by the District of its Special Assessment Revenue Bonds, Series 2017 and the execution of a Bond Purchase Agreement with Citigroup Global Markets Inc. provided that among other matters the final maturity of the 2017 Bonds was no later than May 1, 2047; and

WHEREAS, because the District subsequent to the adoption of the Initial Resolution determined that it was in the best interest of the District, its landowners, tenants and future tenants, landowners and residents that interest on the 2017 Bonds be capitalized through November 1, 2018, the District also determined it was in the best interest of all such entities that the final maturity of the 2017 Bonds be May 1, 2048.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF CELEBRATION POINTE COMMUNITY DEVELOPMENT DISTRICT NO. 1, as follows:

SECTION 1. Supplement. All references in Section 5 of the Initial Resolution to May 1, 2047 are amended to May 1, 2048.

SECTION 2. Inconsistent Resolutions and Motions. All prior resolutions of the District inconsistent with the provisions of this Resolution are hereby modified, supplemented and amended to conform with the provisions herein contained and, except as so modified, supplemented and amended hereby, shall remain in full force and effect.

SECTION 3. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or ineffective for any reason, the remainder of this Resolution shall continue in full force and effect, it being expressly hereby found and declared that the remainder of this Resolution would have been adopted despite the invalidity or ineffectiveness of such section, paragraph, clause or provision.

SECTION 4. Effective Date. This Resolution shall become effective immediately upon its adoption.

ADOPTED this 19th day of May, 2017.

**CELEBRATION POINTE COMMUNITY
DEVELOPMENT DISTRICT NO. 1**

By: _____
Its: Chairman/Vice Chairman, Board of
Supervisors

[SEAL]
Attest:

By: _____
Its: Secretary