

Celebration Pointe Community Development District #1

Annual Operations & Maintenance Budget FY 2016-2017

	<u>Adopted FY</u>	<u>Adopted FY</u>
	<u>2015-2016</u>	<u>2016-2017</u>
<u>Revenues:</u>	<u>Budget</u>	<u>Budget</u>
Developer Funding	\$119,600	\$106,000
Assessment Revenues	\$0	\$0
Rental Income	\$0	\$0
Total Revenues	\$119,600	\$106,000
<u>Expenditures:</u>		
Engineering Fees	\$10,000	\$10,000
District Management Fees	\$30,000	\$30,000
District Counsel Fees	\$20,000	\$20,000
Audit Fees	\$5,000	\$5,000
Bond Dissemination Agent	\$500	\$3,000
Travel & Per Diem	\$1,000	\$1,000
Conference Calls	\$2,800	\$2,800
Mailing Expenses	\$250	\$250
D&O Insurance	\$5,000	\$9,300
Printing & Binding	\$1,000	\$1,000
Legal Advertising	\$6,000	\$6,000
Dues, Licenses & Fees	\$200	\$500
Bank Fees	\$500	\$500
Property Taxes*	\$26,000	\$0
Electric	\$3,600	\$3,600
Water Utility Services	\$250	\$5,550
Dumpster	\$6,000	\$6,000
Waste Water	\$0	\$0
Website Maintenance	\$1,500	\$1,500
Total Expenditures	\$119,600	\$106,000

*Due to a CDD-owned property still being used for a private purpose on 1/1/2015. All CDD-owned parcels are currently being used for public purposes (right-of-way). As such, the property taxes are not expected to be incurred in future fiscal years.